

Air Transat announces the departure of Chief Financial Officer



Patrick Bui, Chief Financial Officer of Air Transat, will step down from his position on December 15

[Transat A.T. Inc.](#), operating as an air carrier under the Air Transat brand, has announced that Patrick Bui, Chief Financial Officer, will step down from his position on December 15. According to the press release, Bui's decision to step down comes as he pursues another career opportunity. The company said he will remain in his role to ensure a smooth transition period, including through the announcement of the Company's results for the fiscal year ending October 31.

"On behalf of the Board of Directors and the Senior Management Team, I would like to thank Patrick for his dedication which contributed to Transat's significant financial performance improvement, as we recently reported record profitability for a third quarter and raised our adjusted EBITDA margin target in the last two quarters. We wish him every success in his future endeavours," said Annick Guérard, President and Chief Executive Officer of Transat.

"I am proud to have served Transat as CFO and to have supported its teams in the execution of its strategic plan, enabling the Company to solidify its financial foundation and emerge from the pandemic as a far more resilient business," said Bui.

Transat said the company has started the formal search process for a new Chief Financial Officer.