LSG Group announces new management team for Retail inMotion and LSG Sky Chefs



The new management team for LSG Sky Chefs (Left), John Moriarty, CEO, Retail inMotion (Right)

The <u>LSG Group</u> has moved to devolve more responsibility to its regional and functional entities, it said in its April 16 press release. As part of this wider strategic move, a standalone management team for <u>Retail inMotion</u>'s and <u>LSG Sky Chefs</u>' global operations has been established and tasked with steering the business into a new era.

The Retail inMotion team, led by new CEO John Moriarty, will focus more fully on its global activities.

"The team will help to reinvigorate and strengthen our standalone capabilities, enabling us to take decisions faster and operate more efficiently," the company said via LinkedIn.

The recently appointed management team is set to ensure closer alignment with Retail in Motion's key markets while refocusing around a customer-centric approach.

The team will also oversee significant investments in IT enhancements, allowing the company to remain competitive and develop further partnerships.

Moriarty joins the company from Beyond, a travel and hospitality tech development and advisory service, where he is the founder and CEO. He previously served as Chief Retail Officer of gategroup, where he was responsible for the global retail division, and held various leadership positions with Runway Duty Free and Aer Rianta.

"I am excited to join Retail inMotion and, together with a great team, to shape the com- pany's future as the leading onboard retailer," Moriarty said.

Later in the year, he will be joined by a new CTO and a COO whose names will be released at a later date.

Elizabeth Repolho da Silva (CFO), Laura Roesges (CCO), Marius Banholzer (CRO) and Trish Costelloe (CCSO) will remain part of Retail inMotion's top management team to refocus the organization on developing a customer-centric culture.

The team at RiM in Dublin will continue to be supported by the Board of Directors and <u>AURELIUS</u> Portfolio Advisory Managing Directors, René Herzog and Janno Gröne.

"We want to give Retail inMotion the power to control its own destiny," said Erdmann Rauer, LSG Group CEO. "The management team, led by John Moriarty, will enable the business to take decisions faster and operate more efficiently, reinvigorating its sense of purpose and allowing it to unlock new value-creation opportunities. By ensuring that Retail inMotion better serves the needs of its customers, suppliers and partners, I am confident that today marks the start of a bright future for the business."

The move also means that a new CEO, CFO and COO have been appointed to LSG Sky Chefs Americas. The team will be led by Greg Anderson who joins the company as CEO, previously the President and CEO of Securitas AB North America Division.

He will be supported by new CFO Nathan Oujezdsky who joins the company from Flix North America, where he also served as CFO, and the new COO Jeff Riedel who has been President of United Ground Express since 2022. Together with incumbent CCO Tone Cresswell, who remains an integral part of the team, they will work to implement a comprehensive value-creation program.

"I am deeply honored and excited to be joining LSG Sky Chefs as its new CEO," said Anderson. "It is a privilege to join such a talented team which has positioned the company as a market leader in airline catering and services. I look forward to building on this strong foundation with a focus on growth and innovation."

Along with teams around the world, LSG Sky Chefs will continue to be supported by the GCRI1 Board of Directors and AURELIUS Portfolio Advisory Managing Directors, René Herzog and Janno Gröne, ensuring group cohesion and a successful start to the next stage in their growth trajectory.

"This decision gives a clear indication of how we want to run LSG Sky Chefs from now on. It is about giving regional entities greater control of their own future," said Erdmann Rauer, LSG Group CEO. "The new organizational structure will enable each entity to better serve their regional customers and be more closely aligned with the needs of their regional suppliers and business partners. I am confident that this move to a more autonomous model will allow re- gional entities, beginning with LSG Sky Chefs in the Americas, to thrive on their own terms while at the same time making the business more efficient, safeguarding the brand's market position and allowing it to better compete for the long term."

John Rutjes and Dave Dennis, previously CEO and COO, respectively, of LSG Sky Chefs' Americas business, have left the company by mutual agreement.

"AURELIUS would like to thank them for the contributions they made to the business, and for their steady hand during the pandemic and the transition period into AURELIUS ownership," the press release said.

The shift in the management team brings Karin Sonnenmoser's interim Global CFO responsibilities at the LSG Group to its natural conclusion, and she will therefore step down from her current role. AURELIUS said it is grateful for the contribution she made during her tenure.

Erdmann Rauer is also stepping back from his current role as Group CEO and has agreed to remain with the business as Senior Strategic Advisor.

"We extend a warm welcome to all new senior arrivals and wish them much success in their new roles. At the same time, we would like to express our gratitude to everyone who is departing Retail in Motion before it embarks on its new endeavor. Each one of them in their own right have served this company very well and will be missed," said Gert Purkert, Founding Partner of AURELIUS.

"Of course, our special thanks goes to Erdmann Rauer, the long-serving Global CEO, without whom the LSG Group would not be what it is today. We wish all of them only the best for their personal and professional futures, and we are glad Erdmann will continue to support us as Senior Strategic Advisor."