

# AURELIUS Group acquires LSG Group



Erdmann Rauer, CEO of the LSG Group (left). Photo courtesy of LSG Group

[Deutsche Lufthansa AG](#) (Lufthansa) announced today that a signed agreement with private equity group [AURELIUS](#) has been completed for the sale of the entire [LSG Group](#) business. "The divestment of the catering segment is part of the Lufthansa Group's strategy to focus more on its airline business in the future," an April 5 release said.

"This is the beginning of a new chapter," said Erdmann Rauer, CEO of the LSG Group, the same release. "With AURELIUS, we have found a trustworthy partner who buys into our global strategy, which focuses on the three pillars of airline catering, onboard retail and food commerce. We are excited for what the future holds for our company — especially for our employees — and the many business opportunities we plan to seize. With the support of AURELIUS, we are confident that we will drive decisive change within our industry."

All classic catering, onboard retail and food commerce activities and brands of the LSG Group are included in the transaction. This includes:

All 131 LSG Sky Chefs Customer Service Centers (CSCs) in the Americas (U.S. and Latin America), EMMA (Emerging Markets) and Asia-Pacific regions, plus the onboard retail expert Retail InMotion (RiM) which is based in Europe, and SCIS Air Security Services in the U.S. "It combines a total of around 19,000 employees worldwide and 36 joint ventures across the globe. The European LSG Sky Chefs activities were already sold in 2019 to gategroup," the release said.

The transaction is expected to close by Q3 2023. Upon closing, the LSG Group will be able to concentrate on executing its ambitious three-pillar strategy in order to leverage growth opportunities and lead the market in innovation, with the support of its new owner.

Dr. Dirk Markus, the Founding Partner of AURELIUS, said: "This acquisition underlines AURELIUS' position as a market leader for delivering very complex corporate carve-outs on a global scale. Our operational specialists will support the LSG Group in growing their market-leading position. AURELIUS will work with the LSG Group's experienced management team to materialize the growth opportunities that are available to the company. We look forward to a close partnership with the LSG Group team and embarking on an exciting journey to becoming an even more successful stand-alone company."

Remco Steenbergen, Chief Financial Officer, Deutsche Lufthansa AG said: "We are pleased to have found the right investor for the LSG Group going forward that also has the full support of the LSG Group management. We are confident that AURELIUS will enable the LSG Group to be well-positioned in the years ahead. In turn, it enables us to focus even more on further improving the profitability and capital returns of the Lufthansa Group core business. As customers, our airlines are looking forward to a continued partnership with LSG Group beyond the sale."